



INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd. Office : MGF HOUSE 4/17-B, ASAF ALI ROAD, NEW DELHI-110002

Phones : [REDACTED], 41520070 Fax : 41503479

website : www.indialease.com E-mail : info@indialease.com

GSTIN : 07AAACI0149R1ZB

May 28, 2025

The Secretary,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001

Scrip Code : 500202

Sub: Declaration of Unmodified Opinion in respect of Audited Standalone Financial Results of the Company for the financial year ended March 31, 2025 in pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as amended time to time read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we, hereby declare that M/s Jagdish Chand & Co., Chartered Accountants (Firm Registration No. 000129N) Statutory Auditors of the company have issued an Audit Report with unmodified opinion with respect to the Audited Standalone Financial Results of the company for the financial year ended March 31, 2025.

We request to kindly take this declaration on your record.

Thanking you,

Yours faithfully,
For India Lease Development Limited

Rajiv Gupta
Chairman
DIN: 00022964

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
India Lease Development Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarter and year to date financial results of India Lease Development Limited (the "Company") for the quarter ended 31st March 2025 and for the year ended 31st March, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the financial statements. The Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and

OFFICES AT AHMEDABAD(GUJRAT), NOIDA(UP), BHIWADI (RAJASTHAN), PATNA (BIHAR)



other comprehensive income/loss and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast



significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Jagdish Chand & Co
Chartered Accountants
ICAI Firm Registration Number: 000129N

Preeti
Preeti Basniwal
Partner

Membership Number: 531468

UDIN: 25531468BM SBWT 9669



Place of Signature: New Delhi
Date: May 28, 2025



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2025						
S.No.	Particulars	₹ In Lakhs Except EPS)				
		For the quarter ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
	Revenue from Operations					
i	Interest Income	14.38	12.76	13.58	54.25	54.66
ii	Dividend Income	0.19	0.34	0.22	0.89	0.86
iii	Rental Income	-	-	-	-	-
iv	Fees and commission Income	-	-	-	-	-
v	Net gain on fair value changes	-	-	-	-	-
vi	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
vii	Sale of products (including Excise Duty)	-	-	-	-	-
viii	Sale of services	-	-	-	-	-
ix	Others (to be specified)	-	-	-	-	-
I	Total revenue from operations	14.57	13.10	13.80	55.14	55.52
II	Other Income					
	Provision no longer required written back	-	-	8.00	-	8.00
	Misc Income	0.01	0.18	1.10	1.29	1.13
	Total	0.01	0.18	9.10	1.29	9.13
III	Total Income (I + II)	14.58	13.28	22.90	56.43	64.65
	Expenses					
i	Finance Costs	-	-	-	-	-
ii	Fees and commission expense	-	-	-	-	-
iii	Net Loss on fair value changes	-	-	-	-	-
iv	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
v	Impairment on financial instruments	-	-	-	-	-
vi	Cost of material consumed	-	-	-	-	-
vii	Purchase of Stock-in-trade	-	-	-	-	-
viii	changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
ix	Employee benefits expense	10.57	8.19	10.39	34.93	34.86
x	Depreciation, amortisation and impairment	0.03	0.06	0.02	0.11	0.08
xi	Other expenses	7.76	2.91	10.84	17.46	23.05
xii	Legal & Professional Expenses	2.82	3.48	2.75	15.65	13.55
xiii	Bad Debts written off	-	-	7.13	-	7.13
xiv	Inter Corporate Deposit written off	-	-	-	-	-
xv	Property, Plant & Equipments written off	-	-	-	-	-
IV	Total Expenses	21.18	14.64	31.13	68.15	78.67
V	Profit / (Loss) before Exceptional items and tax (III-IV)	(6.60)	(1.36)	(8.23)	(11.72)	(14.02)
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(6.60)	(1.36)	(8.23)	(11.72)	(14.02)
VIII	Tax expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax charge	-	-	-	-	-
	(c) Tax adjustment (excess)/ short provision of earlier years	-	-	1.30	-	1.30





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IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	(6.60)	(1.36)	(9.53)	(11.72)	(15.32)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(6.60)	(1.36)	(9.53)	(11.72)	(15.32)
XIV	Other comprehensive Income					
A	(i) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(44.30)	-	0.59	(44.30)	0.59
	(ii) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-
	Subtotal (A)	(44.30)	-	0.59	(44.30)	0.59
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A + B)	(44.30)	-	0.59	(44.30)	0.59
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(50.90)	(1.36)	(8.94)	(56.02)	(14.73)
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,470.02	1,470.02	1,470.02	1,470.02	1,470.02
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet				(423.49)	(367.47)
XVIII	Earning per Equity Share (for continuing operations) (Face Value of Rs. 10/- each)					
	Basic (Rs.)	(0.04)	(0.01)	(0.06)	(0.08)	(0.10)
	Diluted (Rs.)	(0.04)	(0.01)	(0.06)	(0.08)	(0.10)
XIX	Earning per Equity Share (for discontinued operations) (Face Value of Rs. 10/- each)					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
XX	Earning per Equity Share (for continuing and discontinued operations) (Face Value of Rs. 10/- each)					
	Basic (Rs.)	(0.04)	(0.01)	(0.06)	(0.08)	(0.10)
	Diluted (Rs.)	(0.04)	(0.01)	(0.06)	(0.08)	(0.10)



INDIA LEASE DEVELOPMENT LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ In Lakhs)

		As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
	ASSETS		
1	Financial Assets		
(a)	Cash and Cash Equivalents	14.70	15.10
(b)	Investments	1,024.14	1,079.09
(c)	Other Financial Assets	20.05	20.05
2	Non-Financial Assets		
(a)	Current Tax Assets (Net)	5.45	5.22
(b)	Property, Plant and Equipment	0.31	0.20
(c)	Other Non-Financial Assets	13.50	13.50
	Total Assets	1078.15	1133.16
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
(i)	Trade Payables	-	-
(ii)	Total outstanding dues of micro enterprises and small enterprises	-	-
(iii)	Total Outstanding dues of creditors other than micro enterprises and small enterprises	4.48	5.35
2	Non-Financial Liabilities		
(a)	Provisions	24.50	22.96
(b)	Other Non-Financial Liabilities	1.36	1.02
3	EQUITY		
(a)	Equity Share Capital	1,471.30	1,471.30
(b)	Other Equity	(423.49)	(367.47)
	Total Liabilities and Equity	1,078.15	1,133.16



For INDIA LEASE DEVELOPMENT LIMITED



RAJIV GUPTA
CHAIRMAN

INDIA LEASE DEVELOPMENT LIMITED			
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2025			
₹ in lakhs			
PARTICULARS		Year Ended 31st March 2025 (Audited)	Year Ended 31st March 2024 (Audited)
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) before Tax	(11.72)	(14.02)
	Adjustments for :		
	Depreciation on Property, Plant and Equipments	0.11	0.08
	Interest Income from Investments and Deposits	(54.25)	(54.66)
	Dividend Income from Investments and deposits	(0.89)	(0.86)
	Property, Plant & Equipments Written off	-	-
	Fair Value (Gain)/Loss on Investment recognised on FVTPL	0.47	6.35
	Income from Repayment of SPV Debt	(0.87)	(0.78)
	Profit on sale of Investment	(0.83)	-
	Loans Given Written Off	-	7.13
	Inter Corporate Deposit Written Off	-	-
	Provision no longer required written back	-	(8.00)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(67.98)	(64.76)
	Adjustments for :		
	Increase/(Decrease) in Trade & Other Payables	(0.87)	(0.32)
	Increase/(Decrease) in Provisions	2.68	2.51
	Increase/(Decrease) in Non Financial Liabilities	0.34	0.07
	(Increase)/Decrease in Other Non Financial Assets	-	-
	(Increase)/Decrease in Other Financial Assets	-	0.08
	CASH GENERATED FROM OPERATIONS	(65.83)	(62.42)
	Direct taxes paid	(0.23)	(4.79)
	CASH GENERATED FROM / (USED IN) OPERATIONS (A)	(66.06)	(67.21)
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipments	(0.21)	-
	Proceeds from Sale of Investments	6.00	-
	(Increase)/Decrease in Bonds , Mutual Funds & NCD (Net)	4.73	4.55
	Interest income from investments and deposits	54.25	54.62
	Dividend income from investments and deposits	0.89	0.86
	CASH FLOW (USED IN) INVESTING ACTIVITIES (B)	65.66	60.03
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	(Increase)/Decrease in Loans	-	-
	CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	-	-
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.40)	(7.18)
	Cash and Cash Equivalents at the Beginning of the Year	15.10	22.28
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR (REFER NOTE BELOW)	14.70	15.10
	Component of Cash and Cash Equivalents at the Close of the Year		
	Cash in Hand (C.Y. ₹.274/- & P.Y. ₹. 381)	-	-
	Balances With Banks in Current Account	14.70	15.10
	Total cash and cash equivalents for Cash Flow Statement	14.70	15.10
Notes :			
1. Figures in the bracket indicate cash outflow			
2.The above cash flow statement has been prepared under the Indirect method set out in the IND AS-7 'Statement of Cash Flows'			



For INDIA LEASE DEVELOPMENT LIMITED

Rajiv Gupta
 CHAIRMAN



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NOTES

- 1 The above Audited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Wednesday, May 28, 2025.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 4 The Company has discontinued fresh hire purchase/leasing business. The financial results have been prepared on a going concern basis despite Cumulative losses. The Management is of the view that the Company by realization of the assets will be able to generate enough funds to pay off its entire liabilities. In view of the above the accounts have been prepared on the assumption that the Company will continue as a Going Concern.
- 5 In view of carried forward losses and unabsorbed depreciation no provision for tax has been made.
- 6 The figures of the last quarter are the balancing figures in respect of Financial Results between Audited figures of the Financial Year ended 31st March, 2025 and the published year to date figures upto third quarter i.e. 31st December, 2024 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 7 Previous year/periods figures have been regrouped / rearranged, wherever considered necessary.
- 8 The financial results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company i.e www.indialease.com.

By order of the Board of Directors
For India Lease Development Limited



Rajiv Gupta
Chairman

DIN : 00022964

Place : New Delhi
Date : May 28, 2025

